



P R E S S R E L E A S E

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August 10, 2004

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RPS Cambrian Licenses EquiPoise Worldwide for Real-time Geopressure Prediction and Detection

HOUSTON, TEXAS -- PETROSPEC TECHNOLOGIES (Conroe, TX) announced today that the company has entered into an agreement with RPS Cambrian to provide its geopressure prediction and detection software worldwide for use by its wellsite pore pressure engineers. RPS Cambrian will employ Petrospec's unique browser-based pore pressure prediction system, called EquiPoise, for the management of wellbore stability and geopressure problems in client offices and at the wellsite.

“RPS Cambrian is pleased with the new agreement. We have many experts who have provided geological operations services at the wellsite. This agreement allows us to marry our extensive experience with a flexible and sophisticated pore pressure prediction tool to provide our clients with the highest quality real-time geopressure services”, said Peter Fearn, President of RPS Cambrian in Houston.

“Our field use the EquiPoise system has demonstrated the reliability and accuracy of the software time and time again. We are pleased to standardize on this product for the future development of our real-time services” said Chris Hayes, RPS Cambrian's Operations Director in the UK. He went on to say that “over the years we have developed a robust library of methods and practices that we can now incorporate into this software system.”

Mark Herkommer, President of Petrospec, said “We are excited about teaming up with RPS Cambrian. Since its release over a year ago, EquiPoise has proved that is a leap forward in both technical design and team communication. Technically, it incorporates the algorithmic sophistication demanded by more challenging drilling environments. Its browser interface makes in uniquely suited for the team-based geopressure management. Our software in the hands of RPS Cambrian's staff of experienced wellsite geologists are the just the type of support that operators worldwide are asking for.”

For more information about Petrospec, free pore pressure tools, and its products, please contact Rekha Patel, Petrospec Technologies, 936-788-7778, email rekha@petrospec-technologies.com, or visit us on the web at <http://www.petrospec-technologies.com> .

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About EquiPoise

EquiPoise was developed as a joint industry project and released as a commercial product in 2003. The project participants were Unocal Corporation, ConocoPhillips, and Geoservices. Three of the goals of the project were to produce software built on proven technology that allowed the easy incorporation of geochemical and geophysical data, mixed units of measure and simultaneous analysis updates in client offices.

Since its release EquiPoise has been put to work by drilling engineers and geoscientists to drill more safely, avoid stuck pipe, kicks and blowouts, reduce the number of casing strings and liners, stop lost circulation, and ultimately to significantly lower drilling costs.

About Petrospec Technologies

Since 1982, Petrospec Technologies has provided the petroleum industry with innovative PC software. Petrospec currently provides cost-effective software for geopressure analysis from petrophysical and seismic data. Our company has a proven record of accomplishment for delivering stable, useful products and consulting services, from abnormal pressure analysis to spatial data modeling. As a geoscience software company, Petrospec puts practical technology to work profitably for its clients, on time and done right.

In addition to our sophisticated software systems, Petrospec offers a wide range of professional consulting services, specializing in geoscience and engineering applications. Petrospec's staff has direct experience in geopressure analysis, mapping, seismic data processing, and geological data modeling.

About RPS Cambrian

Established in 1986, and now part of the RPS Energy Division, RPS Cambrian is one of the world's leading providers of geoscience consultancy and products to the international E&P business. An industry leader in the provision of best-in-class expertise in geological well operations, RPS Cambrian works with all the industry majors and leading independents, and has provided integrated services on more than 5,000 wells worldwide.

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RPS Energy (a division of RPS Group plc) provides an extensive, integrated range of consultancy disciplines and software products in geology, geophysics, petrophysics, biostratigraphy, sedimentology, reservoir engineering, drilling engineering, safety and environmental assessment. RPS Energy is located in the US, the UK, Australia and Malaysia.

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RPS Cambrian well-site personnel being trained on EquiPoise at a recent meeting in Houston.

